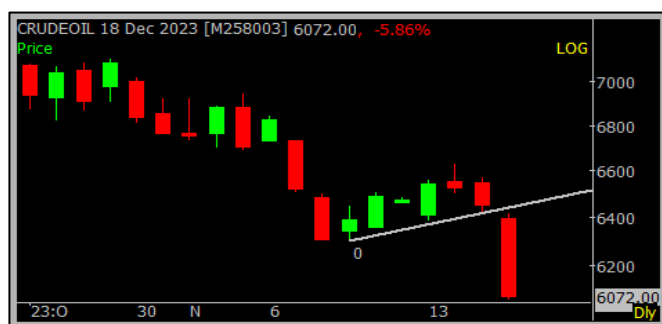


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.60500 - 60300 levels whereas resistance is at Rs.60900 - 61100 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.72800 - 72300 levels whereas resistance is at Rs.73800 - 74300 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs.5950 - 5850 levels whereas resistance is at Rs. 6150 - 6250 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.704 – 700 levels whereas resistance is at Rs.713 - 717 levels.

CHART OF THE DAY

MCX-CRUDE OIL (DAILY CHART)



Strategy: Intraday

- CRUDE OIL prices traded with negative bias during the last trading session; and prices are trading below upward trend line.
- For Intraday session immediate support is at 5950 - 5850 level and resistance at 6150 - 6250. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 5950 - 5850 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2023	60,148	61,914	60,110	60,742	7,353	1.05%	1.82%	2.57%	15.51%
SILVER	05 DEC 2023	72,174	73,755	72,002	73,392	30,957	1.41%	4.80%	2.55%	20.56%
CRUDE OIL	18 DEC 2023	6,395	6,416	6,056	6,056	20,381	-6.11%	-6.64%	-16.76%	-6.87%
NATURAL GAS	27 NOV 2023	266.20	272.00	253.80	255.00	131,882	-5.59%	0.28%	-0.51%	-50.27%
COPPER	30 NOV 2023	709.00	713.80	707.25	708.80	4,902	-0.44%	1.58%	1.39%	5.30%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	59118	59930	60,922	61734	62546	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	71297	72344	73,050	74097	75145	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	5816	5936	6,176	6296	6416	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
NATURAL GAS	242	249	260	267	273	Neutral	Sell	Sell	Sell	Neutral
COPPER	703	706	710	713	715	Buy	Strong Sell	Strong Buy	Buy	Neutral

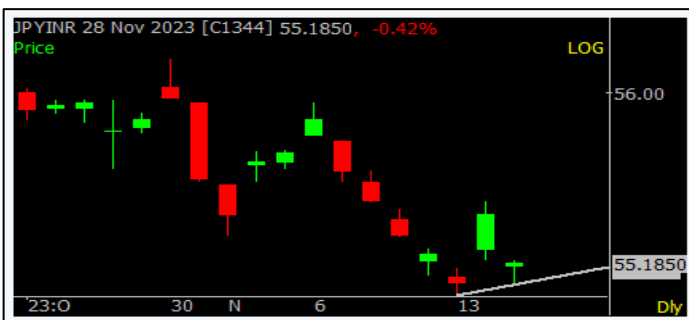
Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.00 levels whereas resistance is placed at 83.40 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.20 levels whereas resistance is placed at 90.50 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 103.20 levels whereas resistance is placed at 103.40 levels. The pair is expected to find resistance at higher level and trade weak below 103.20 level up to 103.10 and 103.00 levels
- The JPY/INR futures pair has support at 55.00 levels whereas resistance is placed at 55.40 levels. The pair is expected to find support at lower level and trade firm above 55.40 level up to 55.50 and 55.60 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; but prices are trading above swing low level.
- The pair is likely to trade with positive bias and any pullback near immediate support of 55.00 level should be taken as buying opportunity targeting 55.40 – 55.50 levels on higher side
- For Intraday session, it has support at 55.00 – 54.90 levels whereas resistance is placed at 55.40 – 55.50 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 NOV 2023	83.18	83.25	83.17	83.23	1,172,311	0.13%	-0.08%	-0.22%	2.10%
EURINR	28 NOV 2023	90.18	90.41	90.12	90.36	151,888	0.09%	1.57%	2.75%	6.24%
GBPINR	28 NOV 2023	103.19	103.29	102.99	103.27	239,003	-0.28%	1.08%	1.65%	6.46%
JPYINR	28 NOV 2023	55.17	55.20	55.08	55.20	42,230	-0.39%	-0.51%	-1.84%	-5.94%

Source: Investing.com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.14	83.18	83.22	83.26	83.31	Buy	Buy	Neutral	Neutral	Neutral
EURINR	90.01	90.18	90.30	90.47	90.65	Sell	Sell	Neutral	Buy	Buy
GBPINR	102.88	103.08	103.18	103.38	103.57	Sell	Sell	Sell	Neutral	Buy
JPYINR	55.04	55.12	55.16	55.24	55.32	Buy	Buy	Neutral	Sell	Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, Nov 17, 2023					
14:00	EUR	High	ECB President Lagarde Speaks		
15:30	EUR	High	CPI (YoY) (Oct)	2.9%	4.3%
19:00	USD	High	Building Permits (Oct)	1.45M	1.47M

Source: Investing.com

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